



## MINUTES

### Fiscal Affairs Committee

Tuesday, September 19, 2022

1:30pm – 3:00pm MST

West Center Room 2 / Zoom

Committee: Carol Crothers (Chair), Donna Coon, Marge Garneau, Nellie Johnson, Patricia Reynolds, Steve Reynolds, Lanny Smith, Dick Sutherland, Greg Wright, Kathi Bachelor (President), Scott Somers (CEO), David Webster (CFO/Liaison)

Visitors: 3 visitors in attendance.

1. Call to Order / Roll Call - Establish Quorum

All committee members were in attendance. Steve Reynolds, Lanny Smith and Donna Coon via Zoom. Kathi Bachelor (Board President), Scott Somers (CE)) AND David Webster (CFO) in attendance. Three guests were in attendance.

2. Approve Meeting Minutes: July 19, 2022

MOTION: Nellie Johnson moved to accept the minutes as presented / Seconded. Approve unanimously.

3. Chair Comments

Carol noted that she thinks the budget is missing some parts but feels good about the first effort. She would like to see the capital budget. She asked if there were any changes to the agenda. There being none, the agenda stands as presented.

4. Staff Reports

- a. David reviewed the financial reports for July and August, 2022. He discussed the housing report through August noting there were 51 houses sold over budgeted. He reviewed the cash requirements report as presented noting that it is actually 86 days not 90. The Capital Expenditures were discussed. Pat asked about the abatement on the real estate taxes. David noted the form was submitted and has not received a reply as yet. After discussion, Dick moved the financial reports be accepted as presented. Motion seconded. Passed unanimously.

5. Old Business

- a. First Draft of the 2023 budget was presented by David. Discussion was held on some line items, including: employee fulltime equivalents, member increase of 30 new homes, and fees. Browning will be doing a final next month, which will help with numbers. Compensation and classification study has been started by staff. GVR will be reverting to having a separate membership department and a separate recreation department. Custodial will be changed with 4 teams and 2 leads and will rotate through the centers, not center specific. After discussion it was decided to hold a work session for the committee to answer questions and an update to the budget.
- b. Scott updated the committee on the issue of guest passes. It appears that there has been quite a bit of misuse of guest passes. There is no way to tell if the guest is actually an approved guest or a tenant/someone within the 20-mile area. BAC is working on this issue. It was noted this could impact the budget in 2023.

6. Member Comments: There was a member comment about the budget.

7. Adjournment

Dick moved to adjourn the meeting. Seconded. Meeting adjourned at 3:22 PM MST

Next Meeting: Tuesday, October 18, 2022, 1:30-3:00pm, WC-Rm 2/Zoom